

**MEMORANDUM OF ASSOCIATION  
OF  
KHANEWAL CHAMBER OF COMMERCE AND INDUSTRY**

1. The name of the Chamber shall be “Khanewal Chamber of Commerce and Industry”.
2. The Registered Office of the Chamber shall be situated at Khanewal.
3. The objects for which the Chamber is established and it is expressly declared that the several sub-clauses of this clause and all the powers thereof are to be cumulative and in no case is the generality of any one sub-clause, nor any general expression of any sub-clause to be narrowed or restricted by any particularity of expression in the same sub-clause or by the application of any rule by being construed ‘ejusdem generise, with any particular word or words in the same paragraph:-
  - (a) To diffuse among the members information regarding trade, commerce and industry and to collect, print, publish, issue and circulate papers, periodicals, books, statistical data and such other publications as may be deemed to be conducive to the objects of Chamber;
  - (b) To frame and enforce rules & regulations with a view to regularize the purchases and sales of different commodities and products and to make changes therein from time to time in the interest of trade, commerce, industry and for the general public;
  - (c) To inculcate, foster and stimulate the spirit of collective self reliance on principles of cooperation and coordination among members of this Chamber;
  - (d) To organize individuals, firms, companies and corporations engaged in various trade and industries in the area covered by this Chamber by enrolling them as its members;
  - (e) To render technical, managerial, supervisory advisory assistance etc. for the prosperity of industrial class and commercial class or persons connected therewith individually or otherwise;

- (f) To aid, develop, protect and promote the rights, interest and privileges of the traders and industrialists in the territorial jurisdiction of Khanewal.
  - (g) To make efforts to settle or compromise or arbitrate in disputes arising between members willing or agreeing to submit to arbitration in accordance with the arbitration rules of Chamber;
  - (h) To accept the donations, subscriptions, gifts and bequest for any of the objects of the Chamber;
  - (i) To consider all queries related to the reformation with trade, commerce and industry and the necessary action in connection therewith shall be initiated;
  - (j) To introduce financially sound parties, to invest their liquid capital in such enterprises that may be conducive to the prosperity and development of the area;
  - (k) To appoint as many as consultants and technical consultants for the promotion of industry and trading etc. for the benefit of the business community in the territorial jurisdiction of this Chamber;
  - (l) To give remuneration to any person or Chamber for the services rendered or to be rendered regarding this Chamber;
  - (m) To become a representative of Chamber for Federation of Pakistan Chamber of Commerce & Industry, accordance with the provisions of Trade Organizations Act and Rule 2013;
  - (n) That the chamber of trade and industry form/establish on the basis of territorial jurisdiction of Khanewal shall control by the Khanewal Chamber of Commerce & Industry;
4. The Chamber is being formed under section 3 of Trade Organizations Act, 2013 (II of 2013);
- a) Every member of the Chamber undertakes to contribute to the assets of Chamber in the event of same being wound up during the time that he is a member or within one year after wards for the payment of debts and liabilities of the Chamber contracted before the time at which he ceased to be member and of the cost, charges and expenses of winding up the same and for the adjustment of rights of the contribution amongst themselves Such amounts as may be required not exceeding Rs.500/-

- b) Payment of remuneration for services or otherwise to its members, whether holding an office in the Chamber or not, shall be prohibited.
- c) If upon winding up or dissolution of Chamber, there remains, after satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed among the members of the Chamber but shall be given or transferred to some other institution(s) having objects similar to the objects of the Chamber to be determined by the majority members of the Chamber or before the time of the dissolution and in default thereof, by such judge of High Court of Judicature within Pakistan as may have or acquire jurisdiction in the matter.

5. It is hereby declared that:

- a) All income of the Chamber shall be utilized towards the promotion of the aims and objects of the Chamber.
- b) The Chamber shall apply all its profits and other income from its activity or from any of its property, howsoever derived, solely towards the promotion of the objects of the Chamber as set forth in this Memorandum of Association, and the Chamber is hereby specifically prohibited to pay dividend to its members, provided that nothing herein contained shall prevent;
  - (1) The payment in good faith or any remuneration to any officer or servants actually rendered to the Chamber.
  - (2) Any payment of concession to members by way of rebate or return of subscription in accordance with regulations of Chamber.
  - (3) The gratuitous distribution among, or sale on discount to members of Chamber of any books or publications required for the furtherance of any of its objectives.



We, the several persons, the founders whose names and addresses are subscribed hereto are desirous of being formed into Chamber in pursuance of this Memorandum of Association.

Sr. No.	Name	CNIC No.	NTN Number	Signature
01	Muhammad Tayyab Sajid	36101-5117449-7	4322138-6	
02	Masood ur Rehman	36302-0724603-9	2795376-9	
03	Munir Akbar Hiraj	36102-0576468-7	352737-0	
04	Zia Ur Rehman Ch.	36101-5222868-3	0683844-8	
05	Waqas Saddiq	36101-2335688-7	3413324-7	
06	Abdul Waheed	36104-0490229-1	2737378-9	
07	Rana Muhammad Waseem Hanif	36102-5236753-1	3545931-0	
08	Muhammad Asif Nazir	36101-8009202-9	4342760-0	
09	Fahad ur Rehman	36302-2503354-7	4035579-9	
10	Sagheer Ahmed Bassi	36101-2518976-5		

Witness



Signature \_\_\_\_\_

Naseer Ahmed

36102-0659343-1

7219588-4

Witness

Signature \_\_\_\_\_

Arsalan Iqbal

36102-0866703-1

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10	Sagheer Ahmed Bassi	36101-2518976-5		



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